

Pay 2017 TIF Allocation Area Real Property Base Neutralization Worksheet

County Franklin
 Taxing Unit Batesville City
 Allocation Area Code T24074
 Allocation Area Name Batesville I-74 Allocation Area

Form Prepared By:
 Name Adam Rebber
 Unit/Company Reedy Financial Group, PC
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 Email Address arebber@reedyfinancialgroup.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	\$	19,762,403	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	\$	3,946,897	
3) 2016 Pay 2017 Net Assessed Value of Allocation Area (Line 1 + Line 2)			\$ 23,709,300
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	\$	23,287,200	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$	-	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$	-	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$	-	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	\$	-	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)			\$ 23,287,200
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)			0.98220
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)			\$ 19,410,570
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)			\$ 3,876,630
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) (Capped at \$3 per \$100 of AV)			\$ 2.0307
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)			\$ 78,723
2017 Pay 2018 Base Neutralization Factor For Allocation Area (Line 10)			0.98220

I, Karla J. Bauman, Auditor of Franklin County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 7-25-17
Karla J. Bauman
 County Auditor (Signature)

Karla J. Bauman
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Batesville I-74 Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony J. Szadysma
 Commissioner, Department of Local Government Finance

Date 7/26/17

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 24 - Franklin
Jurisdiction Town of Brookville Redevelopment Commission
Allocation Code T24003
Allocation Area Name Main Street

Form Prepared By:

Name James P. Higgins
Unit/Company LWG CPAs & Advisors
Telephone Number (317) 634-4747
E-mail Address jim.higgins@lwgopa.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>25,786,884</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>2,620,955</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$28,407,839</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>31,973,117</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>3,421,846</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$28,551,271</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00505</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$25,917,108</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$6,056,009</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.3922</u>	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$144,872</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	<u>2.3922</u>	

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)1.00505

I, Karla J. Bauman Auditor, of Franklin County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-25-17

Karla J. Bauman
County Auditor (Signature)

Karla J. Bauman
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy Schaafsma
Commissioner, Department of Local Government Finance

7/26/17
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Franklin
Jurisdiction Franklin County
Allocation Code T24002
Allocation Area Name Golden Road EDA

Form Prepared By:
Name Matt Eckerle
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address eckerle@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>4,066,658</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>1,909,341</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$5,975,999</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>5,667,400</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$5,667,400</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.94836</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,856,656</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$1,810,744</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.4347</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$25,979</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		<u>1.4347</u>
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.94836</u>

I, Karla Bauman Auditor, of Franklin County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-25-17

Karla G. Bauman
County Auditor (Signature)

Karla Bauman
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

7/26/17
Date (month, day, year)